

Examples of Proof of Trading for all insurers except Policy Plan

If requested to provide proof of trading the following items are acceptable:-

- Vehicle sales receipts
- Vehicle purchase receipts
- Auction House Invoices
- Auction House membership
- Receipts for work completed on customers vehicles
- Copy invoices for parts purchased
- Proof of joint bank account for business partnerships
- Copy of contract of employment for employees
- Submission of accounts

The Motor Trade business must generate an income and cover is not available to:

- Those who regard their motor trade activities as a hobby:
- Persons who regularly change personal vehicles:
- Those who carry out repairs for family and friends but receive no payment:
- Employees of another motor trade business who are required to arrange their own insurance:
- Those who seek motor trade insurance to cover other business or social activities:

Motor Trade policies do not cover vehicles that have been borrowed or loaned from family, friends or other people.

The use under the policy is SD&P and Motor Trade purposes, which applies to any vehicle which is covered under the policy. It follows therefore that if the vehicle is owned by, or in the custody of the insured for Motor Trade purpose (which does include stock vehicles), then it is covered for SD&P use.